

**UNION-ENDICOTT CENTRAL SCHOOL DISTRICT**  
**EXTRACLASSROOM ACTIVITY FUND**  
**FINANCIAL STATEMENTS**  
**JUNE 30, 2021**

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To the Board of Education  
Union-Endicott Central School District  
1100 East Main Street  
Endicott, New York 13760

## **INDEPENDENT AUDITORS' REPORT**

We have audited the accompanying Statement of Assets Arising from Cash Activity as of June 30, 2021 and the related Statement of Cash Receipts and Disbursements of the Extraclassroom Activity Fund of the Union-Endicott Central School District for the year then ended, and the related notes to the financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting as described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and Appendix F of the Minimum Program for Audit of Financial Records of the New York State School Districts. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the assets and fund balance of the Extraclassroom Activity Fund of the Union-Endicott Central School District as of June 30, 2021, and its cash receipts and cash disbursements for the year then ended in accordance with the cash basis of accounting as described in Note 1.

**Basis of Accounting**

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on a cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

*Vieira & Associates CPAs, P.C.*

October 14, 2021  
Endicott, New York

**UNION-ENDICOTT CENTRAL SCHOOL DISTRICT  
EXTRACLASROOM ACTIVITY FUND**

**STATEMENT OF ASSETS ARISING FROM CASH ACTIVITY**

**JUNE 30, 2021**

**Assets**

Cash

\$ 162,632

**Fund Balance**

\$ 162,632

See accompanying notes and independent auditors' report

**UNION-ENDICOTT CENTRAL SCHOOL DISTRICT  
EXTRACURRICULAR ACTIVITY FUND**

**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**

**FOR THE YEAR ENDED JUNE 30, 2021**

	Balance June 30, 2020	Receipts	Disbursements	Transfers	Balance June 30, 2021
<b>Union-Endicott High School</b>					
Sales Tax	\$ 66	\$ 519	\$ (38)	\$ -	\$ 547
Class of 2020	2,182	-	(2,182)	-	-
Class of 2021	7,970	25,631	(27,614)	-	5,987
Class of 2022	-	3,130	(1,562)	-	1,568
Amnesty International	164	-	-	-	164
Basketball - Girls	1,892	3	(1,543)	-	352
Biology Club	169	-	-	-	169
Cheerleaders	445	-	-	-	445
Chorus-Theatre	9,098	778	(1,267)	-	8,609
Drama Club	582	-	-	-	582
French Club	1,846	117	(453)	-	1,510
French Exchange	5,010	-	-	-	5,010
Girls' Lacrosse	5,219	3,548	(3,334)	-	5,433
Girls Soccer	2,889	-	(65)	-	2,824
Golf	2,259	6,189	(6,498)	-	1,950
History	1,033	-	-	-	1,033
Italian Club	723	484	(670)	-	537
Italian Exchange	19,178	26,363	(26,346)	-	19,195
Key Club	4,410	3,565	(5,228)	-	2,747
Make a Difference	2,682	-	-	-	2,682
Marching Band	1,100	123	(521)	-	702
National Honor Society	3,007	2,871	(3,851)	-	2,027
High School balance forward	71,924	73,321	(81,172)	-	64,073

See accompanying notes and independent auditors' report

**UNION-ENDICOTT CENTRAL SCHOOL DISTRICT  
EXTRACURRICULAR ACTIVITY FUND**

**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**

**FOR THE YEAR ENDED JUNE 30, 2021**

	Balance June 30, 2020	Receipts	Disbursements	Transfers	Balance June 30, 2021
<b>High School balance brought forward</b>	\$ 71,924	\$ 73,321	\$ (81,172)	\$ -	\$ 64,073
S.A.D.D.	-	2,050	(2,050)	-	-
Spanish Club	390	89	(200)	-	279
STEP Team	1,318	-	-	-	1,318
Student Government	2,616	1	(597)	-	2,020
Student Store	13,997	2,478	(4,398)	-	12,077
Technology Club	-	11,005	(5,468)	-	5,537
Tennis(boys)	1,712	1,114	(1,295)	-	1,531
Tennis(girls)	4,234	5,219	(2,653)	-	6,800
Thesaurus	18,696	12,544	(7,715)	-	23,525
Tiger Ventures/Student Govt	199	74	-	-	273
TigerTronics	1,133	262	-	-	1,395
Tri M	384	-	(229)	-	155
Varsity Club	3,559	4,256	(2,123)	-	5,692
Veterans Club	112	-	-	-	112
Volleyball	13,290	584	(4,586)	-	9,288
<b>Total Union-Endicott High School</b>	<b>133,564</b>	<b>112,997</b>	<b>(112,486)</b>	<b>-</b>	<b>134,075</b>
<b>Jennie F. Snapp</b>					
Band - Grade 7 & 8	4,567	1	-	-	4,568
Chorus - Grade 7 & 8	-	-	-	-	-
Class of 2022	-	-	-	-	-
Class of 2023	-	-	-	-	-
Student Council	18,031	4	(790)	-	17,245
Yearbook	10,514	2,311	(6,081)	-	6,744
<b>Total Jennie F. Snapp</b>	<b>33,112</b>	<b>2,316</b>	<b>(6,871)</b>	<b>-</b>	<b>28,557</b>
<b>Total All Activities</b>	<b>\$ 166,676</b>	<b>\$ 115,313</b>	<b>\$ (119,357)</b>	<b>\$ -</b>	<b>\$ 162,632</b>

See accompanying notes and independent auditors' report

**EXTRACLASSROOM ACTIVITY FUND**

**NOTES TO FINANCIAL STATEMENTS**

**JUNE 30, 2021**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:**

**A) Reporting Entity**

The transactions of the Extraclassroom Activity Funds are independent of the School District with respect to its financial transactions. However, the Board of Education exercises general oversight of these funds. Therefore, the cash balances are included in the combined financial statements of the School District.

**B) Cash Basis of Presentation**

The books and records of the Union-Endicott Central School District's Extraclassroom Activity Funds are maintained on the cash basis of accounting. Under this basis of accounting, revenues are recognized when cash is received and expenditures recognized when cash is disbursed. The cash basis of accounting is not in accordance with accounting principles generally accepted in the United States of America. The effect on fund balance at June 30, 2021 due to the departure from accounting principles generally accepted in the United States of America has not been determined.

**C) Graduating Class Funds**

Extraclassroom Activity Funds for graduating classes must be claimed within six months of the date of graduation. All unclaimed funds are credited to the student Government Organization for general use.

See independent auditors' report