

**UNION-ENDICOTT CENTRAL SCHOOL DISTRICT**  
**EXTRACLASSROOM ACTIVITY FUND**  
**FINANCIAL STATEMENTS**  
**JUNE 30, 2020**

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To the Board of Education  
Union-Endicott Central School District  
1100 East Main Street  
Endicott, New York 13760

### **INDEPENDENT AUDITORS' REPORT**

We have audited the accompanying Statement of Assets Arising from Cash Activity as of June 30, 2020 and the related Statement of Cash Receipts and Disbursements of the Extraclassroom Activity Fund of the Union-Endicott Central School District for the year then ended, and the related notes to the financial statements.

#### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting as described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and Appendix F of the Minimum Program for Audit of Financial Records of the New York State School Districts. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## **Opinion**

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the assets and fund balance of the Extraclassroom Activity Fund of the Union-Endicott Central School District as of June 30, 2020, and its cash receipts and cash disbursements for the year then ended in accordance with the cash basis of accounting as described in Note 1.

## **Basis of Accounting**

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on a cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

*Vieira & Associates CPAs, P.C.*

October 5, 2020  
Endicott, New York

**UNION-ENDICOTT CENTRAL SCHOOL DISTRICT  
EXTRACLASROOM ACTIVITY FUND**

**STATEMENT OF ASSETS ARISING FROM CASH ACTIVITY**

**JUNE 30, 2020**

<b>Assets</b>	
Cash	<u>\$ 166,676</u>
 <b>Fund Balance</b>	 <u>\$ 166,676</u>

See accompanying notes and independent auditors' report

**UNION-ENDICOTT CENTRAL SCHOOL DISTRICT  
EXTRACLASROOM ACTIVITY FUND**

**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**

**FOR THE YEAR ENDED JUNE 30, 2020**

	Balance June 30, 2019	Receipts	Disbursements	Transfers	Balance June 30, 2020
<b>Union-Endicott High School</b>					
Sales Tax	\$ 1,422	\$ 2,685	\$ (4,041)	\$ -	\$ 66
Class of 2019	1,858	-	(1,858)	-	-
Class of 2020	6,157	12,117	(16,092)	-	2,182
Class of 2021	2,002	9,886	(3,918)	-	7,970
Amnesty International	164	-	-	-	164
Basketball - Girls	2,427	4,070	(4,605)	-	1,892
Biology Club	168	1	-	-	169
Cheerleaders	458	12,314	(12,327)	-	445
Chorus-Theatre	9,084	14	-	-	9,098
Drama Club	581	1	-	-	582
French Club	2,004	1,452	(1,610)	-	1,846
French Exchange	2,903	2,107	-	-	5,010
Girls' Lacrosse	6,734	29	(1,544)	-	5,219
Girls Soccer	1,706	2,427	(1,244)	-	2,889
Golf	5,191	12,781	(15,713)	-	2,259
History	1,031	2	-	-	1,033
Italian Club	552	6,750	(6,579)	-	723
Italian Exchange	19,469	32,746	(33,037)	-	19,178
Key Club	3,851	7,547	(6,988)	-	4,410
Make a Difference	2,781	1,744	(1,843)	-	2,682
Marching Band	574	16,371	(15,845)	-	1,100
National Honor Society	3,098	185	(276)	-	3,007
High School balance forward	74,215	125,229	(127,520)	-	71,924

See accompanying notes and independent auditors' report

**UNION-ENDICOTT CENTRAL SCHOOL DISTRICT  
EXTRACLASROOM ACTIVITY FUND**

**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**

**FOR THE YEAR ENDED JUNE 30, 2020**

	Balance June 30, 2019	Receipts	Disbursements	Transfers	Balance June 30, 2020
<b>High School balance brought forward</b>	\$ 74,215	\$ 125,229	\$ (127,520)	\$ -	\$ 71,924
S.A.D.D.	81	2,591	(2,672)	-	-
Spanish Club	149	2,471	(2,230)	-	390
STEP Team	1,294	24	-	-	1,318
Student Government	1,816	1,411	(611)	-	2,616
Student Store	14,196	13,240	(13,439)	-	13,997
Tennis(boys)	700	1,162	(150)	-	1,712
Tennis(girls)	4,202	7,700	(7,668)	-	4,234
Thesaurus	21,184	13,266	(15,754)	-	18,696
Tiger Ventures/Student Govt	-	199	-	-	199
TigerTronics	99	3,573	(2,539)	-	1,133
Tri M	889	1	(506)	-	384
Varsity Club	4,522	1,578	(2,541)	-	3,559
Veterans Club	112	-	-	-	112
Volleyball	9,948	16,265	(12,923)	-	13,290
<b>Total Union-Endicott High School</b>	<u>133,407</u>	<u>188,710</u>	<u>(188,553)</u>	<u>-</u>	<u>133,564</u>
<b>Jennie F. Snapp</b>					
Band - Grade 7 & 8	3,323	5,669	(4,425)	-	4,567
Chorus - Grade 7 & 8	-	-	-	-	-
Class of 2022	-	-	-	-	-
Class of 2023	-	-	-	-	-
Student Council	14,505	41,026	(37,500)	-	18,031
Yearbook	6,935	3,579	-	-	10,514
<b>Total Jennie F. Snapp</b>	<u>24,763</u>	<u>50,274</u>	<u>(41,925)</u>	<u>-</u>	<u>33,112</u>
<b>Total All Activities</b>	<u>\$ 158,170</u>	<u>\$ 238,984</u>	<u>\$ (230,478)</u>	<u>\$ -</u>	<u>\$ 166,676</u>

See accompanying notes and independent auditors' report

**EXTRACLASSROOM ACTIVITY FUND**

**NOTES TO FINANCIAL STATEMENTS**

**JUNE 30, 2020**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:**

**A) Reporting Entity**

The transactions of the Extraclassroom Activity Funds are independent of the School District with respect to its financial transactions. However, the Board of Education exercises general oversight of these funds. Therefore, the cash balances are included in the combined financial statements of the School District.

**B) Cash Basis of Presentation**

The books and records of the Union-Endicott Central School District's Extraclassroom Activity Funds are maintained on the cash basis of accounting. Under this basis of accounting, revenues are recognized when cash is received and expenditures recognized when cash is disbursed. The cash basis of accounting is not in accordance with accounting principles generally accepted in the United States of America. The effect on fund balance at June 30, 2020 due to the departure from accounting principles generally accepted in the United States of America has not been determined.

**C) Graduating Class Funds**

Extraclassroom Activity Funds for graduating classes must be claimed within six months of the date of graduation. All unclaimed funds are credited to the student Government Organization for general use.

See independent auditors' report